

Town and Gown of USC
Profit & Loss Budget - Scholarship
 July 2020 - June 2021

| | Budget 20-21 |
|--------------------------------------|---------------------|
| Ordinary Income/Expense | |
| Income | |
| Allowance | 82,000.00 |
| Scholarship Lunch Reservations | 18,000.00 |
| Product Sales | 2,000.00 |
| BTS Reservations | 2,000.00 |
| Total Income | 104,000.00 |
| Gross Profit | 104,000.00 |
| Expense | |
| ACC Scholarship Luncheon | 1,000.00 |
| Entertainment | 1,500.00 |
| Gifts | 200.00 |
| Luncheon | 19,000.00 |
| Office Supplies | 750.00 |
| Parking | 1,200.00 |
| Photography | 300.00 |
| Postage Expenses | 500.00 |
| Printing Expenses | |
| Invitations | 200.00 |
| Printing Expenses - Other | 1,000.00 |
| Total Printing Expenses | 1,200.00 |
| Product Costs | 5,000.00 |
| Professional Fees | |
| Clifford Swan-Management Fee | 20,000.00 |
| Scholarship Associate (MM) | 14,400.00 |
| Total Professional Fees | 34,400.00 |
| Sashes | 4,750.00 |
| Scholarship Celebration | |
| Band | 2,200.00 |
| Donor Acknowledgement | 1,000.00 |
| Donor Invitations | 50.00 |
| Flowers | 200.00 |
| Office Supplies | 75.00 |
| Hospitality | 13,000.00 |
| Miscellaneous | 0.00 |
| Scholarship Student Gift | 2,400.00 |
| Speaker Gift | 100.00 |
| Parking | 600.00 |
| Photography | 300.00 |
| Printing Expenses - Other | 50.00 |
| Table Favors | 350.00 |
| Traveler's Appearance | 2,000.00 |
| Total Scholarship Celebration | 22,325.00 |
| Training | 5,000.00 |

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| | <u>Budget 20-21</u> |
|---------------------------|---------------------|
| Website | |
| Development & Maintenance | 6,875.00 |
| <u>Total Website</u> | <u>6,875.00</u> |
| Total Expense | 104,000.00 |
| Net Ordinary Income | 0.00 |
| Net Income | <u><u>0.00</u></u> |