

Town and Gown of USC Profit & Loss Budget Overview July 2020 through June 2021

Ordinary Income/Expense	Scholarship	Scholarship
	Jul '21 - Jun 22	Jul '22 - Jun 23
Income		
Allowance	67,474.00	70,375.50
Scholarship Lunch Reservations	18,000.00	18,000.00
BTS Reservations	2,000.00	2,000.00
Opportunity Tickets	10,000.00	10,000.00
Total Income	97,474.00	100,375.50
Gross Profit	97,474.00	100,375.50
Expense		
ACC Scholarship Luncheon	1,000.00	1,000.00
Entertainment	1,500.00	1,500.00
Gifts	200.00	200.00
Luncheon	19,000.00	17,801.50
Office Supplies	750.00	750.00
Parking	1,400.00	1,400.00
Photography	300.00	300.00
Postage Expenses	500.00	500.00
Printing Expenses		
Invitations	200.00	200.00
Printing Expenses - Other	1,000.00	1,000.00
Total Printing Expenses	1,200.00	1,200.00
Product Costs	0.00	0.00
Professional Fees		
Clifford Swan-Management Fee	17,000.00	17,000.00
Scholarship Associate (MM)	15,000.00	15,000.00
Total Professional Fees	32,000.00	32,000.00
Opportunity Costs	500.00	500.00
Sashes	4,800.00	5,400.00
Scholarship Celebration		
Band	2,200.00	2,200.00
Com. Thank You Event	0.00	3,500.00
Donor Acknowledgement	2,500.00	2,500.00
Donor Inv	50.00	50.00
Flowers	200.00	200.00
Hospitality	14,000.00	14,000.00
Parking	700.00	700.00
Photography	300.00	300.00
Printing	50.00	50.00
Speaker Gift	100.00	100.00
Student Gifts	2,550.00	2,550.00
Supplies	75.00	75.00
Table Favors	350.00	350.00
Traveler's Appearance	2,000.00	2,000.00
Total Scholarship Celebration	25,075.00	28,575.00
Scholarship Training	5,000.00	5,000.00
Website		

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	Scholarship	Scholarship
	Jul '21 - Jun 22	Jul '22 - Jun 23
Development & Maintenance	4,249.00	4,249.00
Total Website	4,249.00	4,249.00
Total Expense	97,474.00	100,375.50
Net Ordinary Income	0.00	0.00
Net Income	0.00	0.00