

Town and Gown of USC Profit & Loss Budget Overview

July 2020 through June 2021

Ordinary Income/Expense	Admin	
	Jul '21 - Jun 22	Jul '22 - Jun 23
Income		
Allowance	67,474.00	70,375.50
Annual Board Luncheon Fee	5,000.00	5,000.00
Centerpieces/Flowers	1,500.00	1,000.00
Direct Public Support		
Individ, Business Contributions	2,000.00	2,000.00
Total Direct Public Support	2,000.00	2,000.00
Donations Received		
Day of Service	0.00	0.00
Life Members (Add'l Donation)	4,000.00	4,000.00
Total Donations Received	4,000.00	4,000.00
Goodwill - USC AA	0.00	0.00
Lunch Reservations	120,000.00	120,000.00
Membership Dues		
Annual	56,000.00	56,000.00
Life	11,000.00	11,000.00
Total Membership Dues	67,000.00	67,000.00
Membership Engagement		
Basketball Mix and Mingle	0.00	0.00
Basketball Mix Expenses	0.00	0.00
Total Membership Engagement	0.00	0.00
Name Badges	500.00	500.00
Opportunity Drawing	0.00	0.00
Scholarship Donations		
Scholarship Donations- Other	100.00	100.00
Conley	1,000.00	1,000.00
Norris	50,000.00	50,000.00
Total Scholarship Donations	51,100.00	51,100.00
Total Income	318,574.00	320,975.50
Gross Profit	318,574.00	320,975.50
Expense		
ACC President's Dues	175.00	175.00
ACC Scholarship Luncheon	500.00	500.00
Advertising and Promotion (Ads)	500.00	500.00
Automobile Expense	500.00	0.00
Archivist	500.00	500.00
Bank Service Charges		
Bank Fees (WF)	200.00	200.00
PayPal Fees	7,000.00	7,000.00
Total Bank Service Charges	7,200.00	7,200.00
Beautification / Maintenance	10,000.00	10,000.00
Board General Expenses	4,500.00	4,500.00
Cellular Phone KM	1,000.00	1,000.00
Day of Service Exp		
Necklace/Beads	1,500.00	1,500.00

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	Admin	Admin
	Jul '21 - Jun 22	Jul '22 - Jun 23
Day of Service Exp - Other	1,500.00	2,500.00
Total Day of Service Exp	3,000.00	4,000.00
Donations Disbursed		
Cares	500.00	500.00
Conley Scholarship	1,000.00	1,000.00
Norris Scholarship	50,000.00	50,000.00
Total Donations Disbursed	51,500.00	51,500.00
Filing Fees	300.00	300.00
Flowers	1,500.00	1,500.00
Gifts		
President's Gift	1,500.00	1,500.00
Gifts - Other	1,500.00	1,500.00
Total Gifts	3,000.00	3,000.00
Handbook		
Postage	2,000.00	3,000.00
Printing	9,000.00	9,000.00
Total Handbook	11,000.00	12,000.00
Honorarium	5,500.00	5,500.00
Insurance Expense		
Directors & Officer's	800.00	800.00
Liability	1,500.00	1,500.00
Sexual Harrassment	1,000.00	1,000.00
Total Insurance Expense	3,300.00	3,300.00
Luncheon		
Piano Tuning	200.00	200.00
USC Choral	2,500.00	2,500.00
USC Choral Student Stipend	500.00	500.00
Luncheon Expenses	1,575.00	1,575.00
Luncheon - Other	112,500.00	112,500.00
Total Luncheon	117,275.00	117,275.00
Membership Engagement	2,000.00	2,000.00
Name Badges/Tags	400.00	400.00
Office Supplies	1,000.00	1,000.00
Parking	0.00	0.00
Photography	2,000.00	2,000.00
Postage Expenses		
Membership Dues Request	150.00	150.00
Post Office Box	200.00	200.00
Postage Expenses - Other	2,500.00	2,500.00
Total Postage Expenses	2,850.00	2,850.00
President's Stipend	1,500.00	1,500.00
Printing Expenses		
Envelopes	0.00	0.00
Invitations	2,000.00	0.00
Mailings	0.00	0.00
Misc Printing	2,000.00	1,670.50

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	Admin	Admin
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Newsletter	2,000.00	2,000.00
Programs	500.00	500.00
Printing Expenses - Other	744.00	0.00
Total Printing Expenses	7,244.00	4,170.50
Professional Fees		
Accounting Associate (TK)	16,000.00	18,000.00
Executive Associate (KM)	29,400.00	31,200.00
Media Communications	2,000.00	2,000.00
Tax Accountant	3,000.00	3,000.00
Total Professional Fees	50,400.00	54,200.00
Opportunity Drawing Expenses	0.00	0.00
Sponsorship Expenses		
Alumni Awards	6,000.00	6,000.00
Volunteer Recognition Dinner	2,800.00	1,000.00
Women's Conference	1,000.00	0.00
Sponsorship Expenses - Other	1,000.00	1,000.00
Total Sponsorship Expenses	10,800.00	8,000.00
Storage Unit	5,000.00	5,000.00
Taxes and Licenses		
Registry of Charitable Trust	75.00	75.00
Statement of Information Filing	20.00	20.00
Taxes and Licenses - Other	10.00	10.00
Total Taxes and Licenses	105.00	105.00
Website		
Development & Maintenance	10,000.00	10,000.00
Impact Video	2,025.00	5,000.00
On Line Communication Server	2,000.00	2,000.00
Hosting Service	500.00	500.00
Total Website	14,525.00	17,500.00
Total Expense	318,574.00	320,975.50
Net Ordinary Income	0.00	0.00
Net Income	0.00	0.00