

Town and Gown of USC
Balance Sheet
As of January 31, 2022

Jan 31, 22

ASSETS

Current Assets

Checking/Savings

Petty Cash Box	150.00
Wells Fargo Admin x2198	176,000.65

Total Checking/Savings 176,150.65

Other Current Assets

2A CS FUND	2,742,744.78
2B CS ADMIN RESERVE FUND	171,431.96
2C CS BEAUTIFICATION FUND	66,677.93
2D CS. LIFE MEMBER RESERVES	33,755.25
2E CS Scholarship Oprtng Res	24,460.39

Total Other Current Assets 3,039,070.31

Total Current Assets 3,215,220.96

TOTAL ASSETS 3,215,220.96

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Credit Cards

Wells Fargo Bank Visa	3,388.59
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Total Credit Cards 3,388.59

Total Current Liabilities 3,388.59

Total Liabilities 3,388.59

Equity

Opening Balance Equity 503,990.76

Retained Earnings 1,754,058.21

Unrealized Gain 748,376.91

Net Income 205,406.49

Total Equity 3,211,832.37

TOTAL LIABILITIES & EQUITY 3,215,220.96

Town and Gown of USC
Profit & Loss
January 2022

	<u>Jan 22</u>
Ordinary Income/Expense	
Income	
Benefit	
Patron	49,000.00
Program Ads	3,551.00
Underwriting	7,390.00
Vendor Sales	650.00
Total Benefit	<u>60,591.00</u>
Membership Dues	
Annual	500.00
Total Membership Dues	<u>500.00</u>
Name Badges	30.00
Opportunity Drawing	2,915.00
Reservations	1,975.00
Scholarship Donations	1,965.00
Total Income	<u>67,976.00</u>
Gross Profit	67,976.00
Expense	
Automobile Expense	-35.00
Bank Service Charges	
Bill.com Fee	82.08
PayPal Fees	1,013.53
Total Bank Service Charges	<u>1,095.61</u>
Cellular Phone	74.74
Donations Disbursed	
Cares	500.00
Total Donations Disbursed	<u>500.00</u>
Flowers	625.07
Gifts	165.38
Handbook	
Postage	46.40
Total Handbook	<u>46.40</u>
Honorarium	500.00
Luncheon	-805.92
Name Badges/Tags	48.93
Opp. Draw Expenses	250.00
Postage Expenses	308.44
Printing Expenses	342.43
Professional Fees	
Accounting Associate (TK)	520.00
Clifford Swan-Management Fee	4,257.00
Total Professional Fees	<u>4,777.00</u>
Silent Auction	150.00
Storage Unit	463.00
Supplies	662.46

Town and Gown of USC
Profit & Loss
January 2022

	<u>Jan 22</u>
Website	
Development & Maintenance	600.00
On-Line Communication Server	80.84
Total Website	<u>680.84</u>
Total Expense	<u>9,849.38</u>
Net Ordinary Income	58,126.62
Other Income/Expense	
Other Income	
Interest Income	3,035.96
Total Other Income	<u>3,035.96</u>
Net Other Income	<u>3,035.96</u>
Net Income	<u><u>61,162.58</u></u>

Town and Gown of USC
Profit & Loss by Class
July 2021 through January 2022

	<u>Admin</u>	<u>Benefit</u>	<u>Scholarship</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
Allowance	67,474.00	0.00	67,474.00	134,948.00
Benefit				
Patron	0.00	50,750.00	0.00	50,750.00
Program Ads	0.00	3,551.00	0.00	3,551.00
Underwriting	0.00	7,390.00	0.00	7,390.00
Vendor Sales	0.00	650.00	0.00	650.00
Total Benefit	0.00	62,341.00	0.00	62,341.00
Direct Public Support				
Individ, Business Contributions	1,867.13	0.00	0.00	1,867.13
Total Direct Public Support	1,867.13	0.00	0.00	1,867.13
Donations Received				
Life Members (Add'l Donation)	490.00	0.00	0.00	490.00
Total Donations Received	490.00	0.00	0.00	490.00
Membership Dues				
Annual	58,750.00	0.00	0.00	58,750.00
Life	15,475.00	0.00	0.00	15,475.00
Total Membership Dues	74,225.00	0.00	0.00	74,225.00
Name Badges	330.00	0.00	0.00	330.00
Opportunity Drawing	14,835.00	0.00	0.00	14,835.00
Reservations	53,195.00	1,750.00	0.00	54,945.00
Scholarship Donations				
Norris	50,000.00	0.00	0.00	50,000.00
Scholarship Donations - Other	37,835.00	0.00	0.00	37,835.00
Total Scholarship Donations	87,835.00	0.00	0.00	87,835.00
Total Income	300,251.13	64,091.00	67,474.00	431,816.13
Gross Profit	300,251.13	64,091.00	67,474.00	431,816.13
Expense				
ACC President's Dues	175.00	0.00	0.00	175.00
Advertising and Promotion (Ads)	750.00	0.00	250.00	1,000.00
Automobile Expense	-7.00	0.00	0.00	-7.00
Bank Service Charges				
Bank Fees (WF)	12.00	0.00	0.00	12.00
Bill.com Fee	161.93	0.00	0.00	161.93
PayPal Fees	3,298.73	0.00	0.00	3,298.73
Bank Service Charges - Other	0.35	0.00	0.00	0.35
Total Bank Service Charges	3,473.01	0.00	0.00	3,473.01
Beautification / Maintenance	11,618.00	0.00	0.00	11,618.00
Benefit Venue	0.00	12,000.00	0.00	12,000.00
Board General Expenses	1,152.00	0.00	0.00	1,152.00
Cellular Phone	521.70	0.00	0.00	521.70
Donations Disbursed				
Cares	500.00	0.00	0.00	500.00
Dr. Verna Dauterive Scholarship	1,000.00	0.00	0.00	1,000.00

Town and Gown of USC
Profit & Loss by Class
July 2021 through January 2022

	<u>Admin</u>	<u>Benefit</u>	<u>Scholarship</u>	<u>TOTAL</u>
Norris Scholarship	50,000.00	0.00	0.00	50,000.00
Donations Disbursed - Other	4,830.00	0.00	0.00	4,830.00
Total Donations Disbursed	56,330.00	0.00	0.00	56,330.00
Entertainment	1,200.00	8,150.00	0.00	9,350.00
Flowers	1,302.24	952.65	0.00	2,254.89
Gifts	1,875.65	0.00	0.00	1,875.65
Handbook				
Postage	46.40	0.00	0.00	46.40
Printing	11,495.25	0.00	0.00	11,495.25
Handbook - Other	199.11	0.00	0.00	199.11
Total Handbook	11,740.76	0.00	0.00	11,740.76
Honorarium	1,500.00	0.00	0.00	1,500.00
Insurance Expense				
Directors & Officer's	693.00	0.00	0.00	693.00
Liability	2,319.93	0.00	0.00	2,319.93
Total Insurance Expense	3,012.93	0.00	0.00	3,012.93
Luncheon	45,706.97	0.00	0.00	45,706.97
Name Badges/Tags	394.26	0.00	0.00	394.26
Opp. Draw Expenses	20.00	286.58	0.00	306.58
Parking	119.00	0.00	0.00	119.00
Photography	601.48	0.00	0.00	601.48
Postage Expenses				
Post Office Box	180.00	0.00	0.00	180.00
Postage Expenses - Other	2,034.00	931.47	0.00	2,965.47
Total Postage Expenses	2,214.00	931.47	0.00	3,145.47
President's Stipend	750.00	0.00	0.00	750.00
Printing Expenses				
Invitations	136.24	0.00	338.97	475.21
Newsletter	670.14	0.00	0.00	670.14
Printing Expenses - Other	1,790.14	928.31	145.60	2,864.05
Total Printing Expenses	2,596.52	928.31	484.57	4,009.40
Professional Fees				
Accounting Associate (TK)	7,220.00	0.00	0.00	7,220.00
Clifford Swan-Management Fee	0.00	0.00	12,771.00	12,771.00
Executive Associate (KM)	15,000.00	0.00	0.00	15,000.00
Scholarship Associate (MM)	0.00	0.00	7,500.00	7,500.00
Tax Accountant	2,750.00	0.00	0.00	2,750.00
Total Professional Fees	24,970.00	0.00	20,271.00	45,241.00
Sashes	0.00	0.00	497.84	497.84
Scholarship Celebration				
Band	0.00	0.00	1,200.00	1,200.00
Flowers	0.00	0.00	126.18	126.18
Hospitality	0.00	0.00	10,689.81	10,689.81
Photography	0.00	0.00	1,975.25	1,975.25
Printing	0.00	0.00	276.48	276.48

Town and Gown of USC
Profit & Loss by Class
July 2021 through January 2022

	<u>Admin</u>	<u>Benefit</u>	<u>Scholarship</u>	<u>TOTAL</u>
Speaker Gift	0.00	0.00	580.00	580.00
Supplies	0.00	0.00	147.99	147.99
Traveler's Appearance	0.00	0.00	1,800.00	1,800.00
Total Scholarship Celebration	0.00	0.00	16,795.71	16,795.71
Scholarship Training				
Coffee & Lunch	0.00	0.00	2,810.40	2,810.40
Total Scholarship Training	0.00	0.00	2,810.40	2,810.40
Silent Auction	0.00	150.00	0.00	150.00
Sponsorship Expenses				
Alumni Awards	2,500.00	0.00	0.00	2,500.00
Total Sponsorship Expenses	2,500.00	0.00	0.00	2,500.00
Storage Unit	3,126.89	0.00	0.00	3,126.89
Supplies	883.98	428.13	21.78	1,333.89
Taxes and Licenses				
Registry of Charitable Trust	75.00	0.00	0.00	75.00
Statement of Information Filing	20.00	0.00	0.00	20.00
Taxes and Licenses - Other	50.00	0.00	0.00	50.00
Total Taxes and Licenses	145.00	0.00	0.00	145.00
Website				
Development & Maintenance	15,950.00	2,600.00	0.00	18,550.00
Hosting Service	340.00	0.00	0.00	340.00
Media Communications	1,290.40	515.86	193.50	1,999.76
On-Line Communication Server	1,934.47	0.00	0.00	1,934.47
Total Website	19,514.87	3,115.86	193.50	22,824.23
Wine Expenses	0.00	195.96	0.00	195.96
Total Expense	198,187.26	27,138.96	41,324.80	266,651.02
Net Ordinary Income	102,063.87	36,952.04	26,149.20	165,165.11
Other Income/Expense				
Other Income				
Interest Income	15.91	0.00	40,225.47	40,241.38
Total Other Income	15.91	0.00	40,225.47	40,241.38
Net Other Income	15.91	0.00	40,225.47	40,241.38
Net Income	102,079.78	36,952.04	66,374.67	205,406.49