

Town and Gown of USC
Balance Sheet
As of April 30, 2022

Apr 30, 22

ASSETS

Current Assets

Checking/Savings

Petty Cash Box 150.00
Wells Fargo Admin x2198 131,077.72

Total Checking/Savings 131,227.72

Other Current Assets

2A CS FUND 2,654,307.03
2B CS ADMIN RESERVE FUND 171,435.57
2C CS BEAUTIFICATION FUND 66,679.50
2D CS. LIFE MEMBER RESERVES 33,756.09
2E CS Scholarship Oprtng Res 24,461.00
Deposits/Prepaid Exp 1,800.00

Total Other Current Assets 2,952,439.19

Total Current Assets 3,083,666.91

TOTAL ASSETS 3,083,666.91

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable -500.00

Total Accounts Payable -500.00

Credit Cards

Wells Fargo Bank Visa 26,779.66

Total Credit Cards 26,779.66

Other Current Liabilities

Deferred Dues 13,007.50

Total Other Current Liabilities 13,007.50

Total Current Liabilities 39,287.16

Total Liabilities 39,287.16

Equity

Opening Balance Equity 503,990.76

Retained Earnings 1,754,058.21

Unrealized Gain 602,910.49

Net Income 183,420.29

Total Equity 3,044,379.75

TOTAL LIABILITIES & EQUITY 3,083,666.91

Town and Gown of USC
Profit & Loss
April 2022

Apr 22

Ordinary Income/Expense

Income	
Benefit	
Patron	650.00
Program Ads	2,125.00
Underwriting	1,955.00
Vendor Sales	8,542.44
Total Benefit	<u>13,272.44</u>
Centerpieces/Flowers	786.00
Direct Public Support	
Individ, Business Contributions	2,865.00
Total Direct Public Support	<u>2,865.00</u>
Membership Dues	
Annual	500.00
Life	7,500.00
Total Membership Dues	<u>8,000.00</u>
Name Badges	20.00
Opportunity Drawing	2,635.00
Reservations	17,850.00
Total Income	<u>45,428.44</u>
Gross Profit	<u>45,428.44</u>
Expense	
Bank Service Charges	
Bill.com Fee	84.48
PayPal Fees	1,042.96
Total Bank Service Charges	<u>1,127.44</u>
Benefit Venue	-2,123.71
Cellular Phone	74.70
Donations Disbursed	129,550.00
Entertainment	388.00
Flowers	3,735.63
Gifts	752.25
Luncheon	18,566.40
Member Engagement	635.10
Name Badges/Tags	23.66
Opp. Draw Expenses	53.97
Parking	1,000.00
Photography	572.97
Postage Expenses	283.36
Printing Expenses	
Invitations	163.32
Programs	199.99
Total Printing Expenses	<u>363.31</u>
Professional Fees	
Accounting Associate (TK)	1,180.00

Town and Gown of USC
Profit & Loss
April 2022

	<u>Apr 22</u>
Clifford Swan-Management Fee	5,659.00
Executive Associate (KM)	2,500.00
Total Professional Fees	<u>9,339.00</u>
Scholarship Celebration	
Donor Acknowledgement	3,008.93
Total Scholarship Celebration	<u>3,008.93</u>
Storage Unit	463.00
Supplies	232.19
Website	
Development & Maintenance	2,065.00
Media Communications	486.46
On-Line Communication Server	83.40
Total Website	<u>2,634.86</u>
Total Expense	<u>170,681.06</u>
Net Ordinary Income	-125,252.62
Other Income/Expense	
Other Income	
Interest Income	2,037.33
Total Other Income	<u>2,037.33</u>
Net Other Income	<u>2,037.33</u>
Net Income	<u><u>-123,215.29</u></u>

Town and Gown of USC
Profit & Loss by Class
July 2021 through April 2022

	<u>Admin</u>	<u>Benefit</u>	<u>Scholarship</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
Allowance	67,474.00	0.00	67,474.00	134,948.00
Benefit				
Patron	0.00	123,835.00	0.00	123,835.00
Program Ads	0.00	10,760.00	0.00	10,760.00
Sponsor Ads/Program	0.00	14,767.00	0.00	14,767.00
Underwriting	0.00	18,475.00	0.00	18,475.00
Vendor Sales	0.00	9,417.44	0.00	9,417.44
Wine	0.00	600.00	0.00	600.00
Total Benefit	0.00	177,854.44	0.00	177,854.44
Centerpieces/Flowers	0.00	786.00	0.00	786.00
Direct Public Support				
Individ, Business Contributions	4,932.13	0.00	0.00	4,932.13
Total Direct Public Support	4,932.13	0.00	0.00	4,932.13
Donations Received				
Life Members (Add'l Donation)	490.00	0.00	0.00	490.00
Donations Received - Other	10.84	0.00	0.00	10.84
Total Donations Received	500.84	0.00	0.00	500.84
Lunch Reservations	320.00	0.00	0.00	320.00
Membership Dues				
Annual	59,750.00	0.00	0.00	59,750.00
Life	25,225.00	0.00	0.00	25,225.00
Total Membership Dues	84,975.00	0.00	0.00	84,975.00
Name Badges	410.00	0.00	0.00	410.00
Opportunity Drawing	20,020.00	31,090.00	0.00	51,110.00
Reservations	63,815.00	63,875.00	0.00	127,690.00
Scholarship Donations				
Norris	50,000.00	0.00	0.00	50,000.00
Scholarship Donations - Other	38,655.00	0.00	0.00	38,655.00
Total Scholarship Donations	88,655.00	0.00	0.00	88,655.00
Total Income	331,101.97	273,605.44	67,474.00	672,181.41
Gross Profit	331,101.97	273,605.44	67,474.00	672,181.41
Expense				
ACC President's Dues	175.00	0.00	0.00	175.00
Advertising and Promotion (Ads)	1,750.00	0.00	250.00	2,000.00
Automobile Expense	7.00	0.00	0.00	7.00
Bank Service Charges				
Bank Fees (WF)	12.00	12.00	0.00	24.00
Bill.com Fee	413.63	0.00	0.00	413.63
PayPal Fees	7,698.73	0.00	0.00	7,698.73
Bank Service Charges - Other	0.35	0.00	0.00	0.35
Total Bank Service Charges	8,124.71	12.00	0.00	8,136.71
Beautification / Maintenance	11,618.00	0.00	0.00	11,618.00
Benefit Venue	0.00	45,216.29	0.00	45,216.29

**Town and Gown of USC
Profit & Loss by Class
July 2021 through April 2022**

	<u>Admin</u>	<u>Benefit</u>	<u>Scholarship</u>	<u>TOTAL</u>
Board General Expenses	1,152.00	0.00	0.00	1,152.00
Cellular Phone	745.78	0.00	0.00	745.78
Day of Service Exp	3,248.76	0.00	0.00	3,248.76
Donations Disbursed				
Cares	500.00	0.00	0.00	500.00
Dr. Verna Dauterive Scholarship	1,000.00	0.00	0.00	1,000.00
Norris Scholarship	50,000.00	0.00	0.00	50,000.00
Donations Disbursed - Other	4,830.00	129,550.00	0.00	134,380.00
Total Donations Disbursed	56,330.00	129,550.00	0.00	185,880.00
Entertainment	1,200.00	22,349.00	0.00	23,549.00
Flowers	2,134.44	4,688.28	0.00	6,822.72
Gifts	2,041.03	1,004.10	602.25	3,647.38
Handbook				
Postage	46.40	0.00	0.00	46.40
Printing	11,495.25	0.00	0.00	11,495.25
Handbook - Other	199.11	0.00	0.00	199.11
Total Handbook	11,740.76	0.00	0.00	11,740.76
Honorarium	1,500.00	0.00	500.00	2,000.00
Insurance Expense				
Directors & Officer's	693.00	0.00	0.00	693.00
Liability	2,319.93	0.00	0.00	2,319.93
Total Insurance Expense	3,012.93	0.00	0.00	3,012.93
Luncheon				
Other (Sound/AV/Laptop/Mic/etc)	0.00	0.00	2,486.55	2,486.55
Luncheon - Other	64,273.37	0.00	5,753.55	70,026.92
Total Luncheon	64,273.37	0.00	8,240.10	72,513.47
Member Engagement	635.10	0.00	0.00	635.10
Name Badges/Tags	499.76	0.00	0.00	499.76
Opp. Draw Expenses	57.34	340.55	0.00	397.89
Parking	1,119.00	0.00	0.00	1,119.00
Photography	889.23	572.97	287.12	1,749.32
Postage Expenses				
Post Office Box	343.40	0.00	0.00	343.40
Postage Expenses - Other	2,700.23	2,129.06	61.99	4,891.28
Total Postage Expenses	3,043.63	2,129.06	61.99	5,234.68
President's Stipend	1,500.00	0.00	0.00	1,500.00
Printing Expenses				
Invitations	299.56	3,050.67	338.97	3,689.20
Newsletter	670.14	0.00	0.00	670.14
Programs	0.00	199.99	0.00	199.99
Printing Expenses - Other	1,790.14	5,933.56	145.60	7,869.30
Total Printing Expenses	2,759.84	9,184.22	484.57	12,428.63
Professional Fees				
Accounting Associate (TK)	10,620.00	0.00	0.00	10,620.00
Clifford Swan-Management Fee	0.00	0.00	18,430.00	18,430.00

Town and Gown of USC
Profit & Loss by Class
July 2021 through April 2022

	<u>Admin</u>	<u>Benefit</u>	<u>Scholarship</u>	<u>TOTAL</u>
Executive Associate (KM)	25,000.00	0.00	0.00	25,000.00
Labor	0.00	707.00	0.00	707.00
Scholarship Associate (MM)	0.00	0.00	11,250.00	11,250.00
Tax Accountant	2,750.00	0.00	0.00	2,750.00
Total Professional Fees	38,370.00	707.00	29,680.00	68,757.00
Sashes	0.00	0.00	497.84	497.84
Scholarship Celebration				
Band	0.00	0.00	1,200.00	1,200.00
Donor Acknowledgement	0.00	0.00	3,008.93	3,008.93
Flowers	0.00	0.00	126.18	126.18
Hospitality	0.00	0.00	10,689.81	10,689.81
Photography	0.00	0.00	1,975.25	1,975.25
Printing	0.00	0.00	276.48	276.48
Speaker Gift	0.00	0.00	580.00	580.00
Supplies	0.00	0.00	147.99	147.99
Traveler's Appearance	0.00	0.00	1,800.00	1,800.00
Total Scholarship Celebration	0.00	0.00	19,804.64	19,804.64
Scholarship Training				
Coffee & Lunch	0.00	0.00	2,810.40	2,810.40
Total Scholarship Training	0.00	0.00	2,810.40	2,810.40
Silent Auction	0.00	150.00	0.00	150.00
Sponsorship Expenses				
Alumni Awards	2,500.00	0.00	0.00	2,500.00
Total Sponsorship Expenses	2,500.00	0.00	0.00	2,500.00
Storage Unit	4,515.89	0.00	0.00	4,515.89
Supplies	886.77	1,284.30	158.65	2,329.72
Taxes and Licenses				
Registry of Charitable Trust	75.00	0.00	0.00	75.00
Statement of Information Filing	20.00	0.00	0.00	20.00
Taxes and Licenses - Other	50.00	0.00	0.00	50.00
Total Taxes and Licenses	145.00	0.00	0.00	145.00
Training	0.00	354.25	0.00	354.25
Website				
Development & Maintenance	18,527.50	4,700.00	0.00	23,227.50
Hosting Service	340.00	0.00	0.00	340.00
Media Communications	1,958.64	4,264.53	258.31	6,481.48
On-Line Communication Server	2,184.67	0.00	0.00	2,184.67
Total Website	23,010.81	8,964.53	258.31	32,233.65
Wine Expenses	0.00	195.96	0.00	195.96
Total Expense	248,986.15	226,702.51	63,635.87	539,324.53
Net Ordinary Income	82,115.82	46,902.93	3,838.13	132,856.88
Other Income/Expense				
Other Income				
Interest Income	22.64	0.00	50,540.77	50,563.41
Total Other Income	22.64	0.00	50,540.77	50,563.41

Town and Gown of USC
Profit & Loss by Class
July 2021 through April 2022

	<u>Admin</u>	<u>Benefit</u>	<u>Scholarship</u>	<u>TOTAL</u>
Net Other Income	22.64	0.00	50,540.77	50,563.41
Net Income	<u>82,138.46</u>	<u>46,902.93</u>	<u>54,378.90</u>	<u>183,420.29</u>