

Town and Gown of USC
Balance Sheet
 As of October 31, 2019

					Oct 31, 19
ASSETS					
Current Assets					
Checking/Savings					
Admin x 2198					339,141.71
Petty Cash Box					150.00
Total Checking/Savings					339,291.71
Other Current Assets					
CS ADMIN RESERVE FUND 2B					71,078.94
CS BEAUTIFICATION FUND 2C					67,496.11
CS FUND 2A					1,930,555.59
CS Scholarship Oprtng Resrve 2E					24,340.72
CS. LIFE MEMBER RESERVES 2D					22,182.58
Total Other Current Assets					2,115,653.94
Total Current Assets					2,454,945.65
TOTAL ASSETS					2,454,945.65
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Credit Cards					
Wells Fargo Bank Visa					62,050.35
Total Credit Cards					62,050.35
Other Current Liabilities					
Reserve Training					3,827.57
Total Other Current Liabilities					3,827.57
Total Current Liabilities					65,877.92
Total Liabilities					65,877.92
Equity					
Opening Balance Equity					503,990.76
Retained Earnings					1,474,602.55
Unrealized Gain					277,953.45
Net Income					132,520.97
Total Equity					2,389,067.73
TOTAL LIABILITIES & EQUITY					2,454,945.65

Town and Gown of USC
Profit & Loss by Class
July through October 2019

				Admin	Benefit	Scholarship	TOTAL
Ordinary Income/Expense							
Income							
			Allowance	50,000.00	0.00	78,453.00	128,453.00
			Annual Board Luncheon Fee	1,950.00	0.00	0.00	1,950.00
			Benefit				
			Patron	0.00	150.00	0.00	150.00
			Total Benefit	0.00	150.00	0.00	150.00
			Centerpieces/Flowers	570.00	0.00	0.00	570.00
			Direct Public Support				
			Individ, Business Contributions	1,043.70	0.00	0.00	1,043.70
			Total Direct Public Support	1,043.70	0.00	0.00	1,043.70
			Dollars for Scholars	0.00	200.00	0.00	200.00
			Donations Received				
			Life Members	250.00	0.00	0.00	250.00
			Total Donations Received	250.00	0.00	0.00	250.00
			Donations to Cost - Income				
			Board Expense	500.00	0.00	0.00	500.00
			Total Donations to Cost - Income	500.00	0.00	0.00	500.00
			Lunch Reservations	34,700.00	0.00	0.00	34,700.00
			Membership Dues				
			Annual	63,984.57	0.00	0.00	63,984.57
			Life	9,000.00	0.00	0.00	9,000.00
			Total Membership Dues	72,984.57	0.00	0.00	72,984.57
			Name Badges	270.00	0.00	0.00	270.00
			Product Sales	1,451.00	0.00	0.00	1,451.00
			Raffle	1,900.00	0.00	0.00	1,900.00
			Reservations	0.00	0.00	1,845.00	1,845.00
			Scholarship Donations				
			Conley	1,000.00	0.00	0.00	1,000.00
			Total Scholarship Donations	1,000.00	0.00	0.00	1,000.00
			Total Income	166,619.27	350.00	80,298.00	247,267.27
			Gross Profit	166,619.27	350.00	80,298.00	247,267.27
			Expense				
			ACC President's Dues	175.00	0.00	0.00	175.00
			ACC Scholarship Luncheon	0.00	0.00	165.00	165.00
			Automobile Expense	32.00	0.00	0.00	32.00
			Bank Service Charges				
			PayPal Fees	1,272.20	0.00	0.00	1,272.20
			Bank Service Charges - Other	10.00	0.00	0.00	10.00
			Total Bank Service Charges	1,282.20	0.00	0.00	1,282.20
			Benefit Venue	0.00	35,929.69	0.00	35,929.69
			Board General Expenses	678.75	0.00	0.00	678.75
			Cellular Phone	298.45	0.00	0.00	298.45
			Donations Disbursed				
			Conley Scholarship	1,000.00	0.00	0.00	1,000.00
			Donations Disbursed - Other	154.70	0.00	0.00	154.70
			Total Donations Disbursed	1,154.70	0.00	0.00	1,154.70
			Filing Fees	235.00	0.00	0.00	235.00
			Gifts	1,722.28	0.00	0.00	1,722.28
			Handbook				
			Postage	1,240.00	0.00	0.00	1,240.00
			Handbook - Other	6,735.00	0.00	0.00	6,735.00
			Total Handbook	7,975.00	0.00	0.00	7,975.00
			Honorarium	500.00	0.00	0.00	500.00

Town and Gown of USC
Profit & Loss by Class
July through October 2019

					Admin	Benefit	Scholarship	TOTAL
				Luncheon				
				Hospitality	16,241.92	0.00	0.00	16,241.92
				Total Luncheon	16,241.92	0.00	0.00	16,241.92
				Name Badges/Tags	377.78	0.00	0.00	377.78
				Office Supplies	256.14	0.00	0.00	256.14
				Photography	285.75	0.00	285.75	571.50
				Postage Expenses				
				Post Office Box	180.00	0.00	0.00	180.00
				Postage Expenses - Other	335.83	0.00	0.00	335.83
				Total Postage Expenses	515.83	0.00	0.00	515.83
				President's Stipend	750.00	0.00	0.00	750.00
				Printing Expenses				
				Invitations	362.00	0.00	0.00	362.00
				Misc Printing	558.68	0.00	0.00	558.68
				Newsletter	167.44	0.00	0.00	167.44
				Total Printing Expenses	1,088.12	0.00	0.00	1,088.12
				Product Costs	1,941.65	0.00	0.00	1,941.65
				Professional Fees				
				Accounting Associate	3,626.25	0.00	0.00	3,626.25
				Clifford Swan-Management Fee	0.00	0.00	8,592.00	8,592.00
				Executive Associate	12,000.00	0.00	0.00	12,000.00
				Scholarship Associate	0.00	0.00	5,900.00	5,900.00
				Total Professional Fees	15,626.25	0.00	14,492.00	30,118.25
				Scholarship Celebration				
				Band	0.00	0.00	1,200.00	1,200.00
				Donor Acknowledgement	0.00	0.00	927.69	927.69
				Hospitality	0.00	0.00	11,353.75	11,353.75
				Miscellaneous	0.00	0.00	369.63	369.63
				Parking	0.00	0.00	563.00	563.00
				Traveler's Appearance	0.00	0.00	1,800.00	1,800.00
				Total Scholarship Celebration	0.00	0.00	16,214.07	16,214.07
				Sponsorship Expenses				
				Alumni Awards	2,800.00	0.00	0.00	2,800.00
				Total Sponsorship Expenses	2,800.00	0.00	0.00	2,800.00
				Storage Unit	1,496.00	0.00	0.00	1,496.00
				Taxes and Licenses				
				Registry of Charitable Trust	95.00	0.00	0.00	95.00
				Taxes and Licenses - Other	0.00	0.00	0.00	0.00
				Total Taxes and Licenses	95.00	0.00	0.00	95.00
				Website				
				Development & Maintenance	220.00	0.00	2,775.00	2,995.00
				Hosting Service	435.00	0.00	0.00	435.00
				Total Website	655.00	0.00	2,775.00	3,430.00
				Total Expense	56,182.82	35,929.69	33,931.82	126,044.33
				Net Ordinary Income	110,436.45	(35,579.69)	46,366.18	121,222.94
				Other Income/Expense				
				Other Income				
				Interest Income	61.36	0.00	11,236.67	11,298.03
				Total Other Income	61.36	0.00	11,236.67	11,298.03
				Net Other Income	61.36	0.00	11,236.67	11,298.03
				Net Income	110,497.81	(35,579.69)	57,602.85	132,520.97