

Town and Gown of USC  
Administrative Reserves-Fund 2B

Portfolio Summary: April 30, 2020

Security Type	Total Cost	Market Value	Pct Assets	Est. Annual Income	Yield
<b><u>CASH AND EQUIVALENTS</u></b>					
Cash and Money Market Funds	696.10	696.10	1.0	0.07	0.0
Money Market Funds - Tradable	70,500.00	70,500.00	99.0	256.59	0.4
<b>Total Portfolio</b>	<b>71,196.10</b>	<b>71,196.10</b>	<b>100.0</b>	<b>256.66</b>	<b>0.4</b>
<b>GRAND TOTAL</b>	<b>71,196.10</b>	<b>71,196.10</b>	<b>100.0</b>	<b>256.66</b>	<b>0.4</b>

Town and Gown of USC  
Administrative Reserves-Fund 2B

Portfolio Holdings as of April 30, 2020

Quantity	Security	Effective Maturity	Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Est. Annual Income	Yield
<b>CASH AND EQUIVALENTS</b>									
Cash and Money Market Funds									
	Charles Schwab Bank Deposit Accounts			696.10		696.10	1.0	0.07	0.0
Money Market Funds - Tradable									
70,500.00	Schwab Government Money Fund™ - Investor Shares		1.00	70,500.00	1.00	70,500.00	99.0	256.59	0.4
CASH AND EQUIVALENTS SUBTOTAL				71,196.10		71,196.10	100.0	256.66	0.4
<b>Total Portfolio</b>				<b>71,196.10</b>		<b>71,196.10</b>	<b>100.0</b>	<b>256.66</b>	<b>0.4</b>
<b>GRAND TOTAL</b>				<b>71,196.10</b>		<b>71,196.10</b>	<b>100.0</b>	<b>256.66</b>	<b>0.4</b>

Town and Gown of USC  
Beautification Reserves-Fund 2C

Portfolio Summary: April 30, 2020

<u>Security Type</u>	<u>Total Cost</u>	<u>Market Value</u>	<u>Pct Assets</u>	<u>Est. Annual Income</u>	<u>Yield</u>
<b>CASH AND EQUIVALENTS</b>					
Cash and Money Market Funds	592.93	592.93	0.9	0.06	0.0
Money Market Funds - Tradable	67,000.00	67,000.00	99.1	243.85	0.4
	67,592.93	67,592.93	100.0	243.91	0.4
<b>Total Portfolio</b>	<b>67,592.93</b>	<b>67,592.93</b>	<b>100.0</b>	<b>243.91</b>	<b>0.4</b>
<b>GRAND TOTAL</b>	<b>67,592.93</b>	<b>67,592.93</b>	<b>100.0</b>	<b>243.91</b>	<b>0.4</b>

Town and Gown of USC  
Beautification Reserves-Fund 2C

Portfolio Holdings as of April 30, 2020

Quantity	Security	Effective Maturity	Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Est. Annual Income	Yield
<b>CASH AND EQUIVALENTS</b>									
Cash and Money Market Funds									
	Charles Schwab Bank Deposit Accounts			592.93		592.93	0.9	0.06	0.0
Money Market Funds - Tradable									
67,000.00	Schwab Government Money Fund™ - Investor Shares		1.00	67,000.00	1.00	67,000.00	99.1	243.85	0.4
<b>CASH AND EQUIVALENTS SUBTOTAL</b>				<b>67,592.93</b>		<b>67,592.93</b>	<b>100.0</b>	<b>243.91</b>	<b>0.4</b>
<b>Total Portfolio</b>				<b>67,592.93</b>		<b>67,592.93</b>	<b>100.0</b>	<b>243.91</b>	<b>0.4</b>
<b>GRAND TOTAL</b>				<b>67,592.93</b>		<b>67,592.93</b>	<b>100.0</b>	<b>243.91</b>	<b>0.4</b>

Town and Gown of USC  
Scholarship - Fund 2A

Portfolio Summary: April 30, 2020

Security Type	Total Cost	Market Value	Pct Assets	Est. Annual Income	Yield
<b><u>CASH AND EQUIVALENTS</u></b>					
Cash and Money Market Funds	12,393.12	12,393.12	0.7	1.24	0.0
U.S. Treasury Bills	322,512.04	324,981.02	17.9	0.00	0.0
	334,905.16	337,374.14	18.6	1.24	0.0
<b><u>FIXED INCOME - TAXABLE</u></b>					
Corporate Bonds	280,396.61	283,923.20	15.6	9,515.00	3.4
Fixed Income Mutual Funds - Taxable	50,025.00	49,483.08	2.7	1,804.73	3.6
Fixed Income ETFs & Closed-End Fds - Taxable	180,165.65	180,775.00	10.0	4,383.75	2.4
	510,587.26	514,181.28	28.3	15,703.48	3.1
<b><u>EQUITIES</u></b>					
Int'l Equity Mutual Funds	89,767.33	86,038.99	4.7	2,110.34	2.5
Common Stock					
ENERGY	57,157.13	45,527.50	2.5	2,428.50	5.3
MATERIALS	132,931.12	112,514.00	6.2	3,972.00	3.5
INDUSTRIALS	120,183.22	101,179.75	5.6	1,758.00	1.7
CONSUMER DISCRETIONARY	130,820.65	119,246.00	6.6	1,244.00	1.0
HEALTH CARE	175,463.43	189,439.00	10.4	3,470.00	1.8
FINANCIALS	134,328.52	171,788.64	9.5	5,225.84	3.0
INFORMATION TECHNOLOGY	26,923.44	39,335.00	2.2	1,300.00	3.3

Town and Gown of USC  
Scholarship - Fund 2A

Portfolio Summary: April 30, 2020

Security Type	Total Cost	Market Value	Pct Assets	Est. Annual Income	Yield
COMMUNICATION SERVICES	94,129.81	98,932.60	5.4	1,841.08	1.9
	871,937.32	877,962.49	48.4	21,239.42	2.4
	961,704.66	964,001.48	53.1	23,349.76	2.4
<b>Total Portfolio</b>	<b>1,807,197.08</b>	<b>1,815,556.90</b>	<b>100.0</b>	<b>39,054.48</b>	<b>2.2</b>
<b>GRAND TOTAL</b>	<b>1,807,197.08</b>	<b>1,815,556.90</b>	<b>100.0</b>	<b>39,054.48</b>	<b>2.2</b>

Town and Gown of USC  
Scholarship - Fund 2A

Portfolio Holdings as of April 30, 2020

Quantity	Security	Effective Maturity	Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Est. Annual Income	Yield
<b><u>CASH AND EQUIVALENTS</u></b>									
Cash and Money Market Funds									
	Charles Schwab Bank Deposit Accounts			12,393.12		12,393.12	0.7	1.24	0.0
U.S. Treasury Bills									
325,000	U.S. Treasury Bill 0.000% Due 05-21-20	05-21-20	99.23	322,512.04	99.99	324,981.02	17.9	0.00	0.0
<b>CASH AND EQUIVALENTS SUBTOTAL</b>				<b>334,905.16</b>		<b>337,374.14</b>	<b>18.6</b>	<b>1.24</b>	<b>0.0</b>
<b><u>FIXED INCOME - TAXABLE</u></b>									
Corporate Bonds									
50,000	Mondelez International 3.000% Due 05-07-20	05-07-20	100.44	50,219.00	100.01	50,006.20	2.8	1,500.00	3.0
75,000	Becton Dickinson 3.250% Due 11-12-20	11-12-20	102.60	76,953.00	100.52	75,391.20	4.2	2,437.50	3.2
50,000	Burlington North Santa Fe 3.050% Due 03-15-22	03-15-22	99.30	49,648.00	103.35	51,676.20	2.8	1,525.00	3.0
50,000	Biogen Inc. 3.625% Due 09-15-22	09-15-22	102.57	51,286.50	105.56	52,778.55	2.9	1,812.50	3.4
50,000	Wells Fargo & Company (Sub) 4.480% Due 01-16-24	01-16-24	104.58	52,290.11	108.14	54,071.05	3.0	2,240.00	4.1
				<b>280,396.61</b>		<b>283,923.20</b>	<b>15.6</b>	<b>9,515.00</b>	<b>3.4</b>

Town and Gown of USC  
Scholarship - Fund 2A

Portfolio Holdings as of April 30, 2020

Quantity	Security	Effective Maturity	Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Est. Annual Income	Yield
Fixed Income Mutual Funds - Taxable									
4,699.248	DoubleLine Total Return Bond Fund CI I		10.65	50,025.00	10.53	49,483.08	2.7	1,804.73	3.6
Fixed Income ETFs & Closed-End Fds - Taxable									
3,500	First Trust Low Duration Opportunities ETF		51.48	180,165.65	51.65	180,775.00	10.0	4,383.75	2.4
FIXED INCOME - TAXABLE SUBTOTAL				510,587.26		514,181.28	28.3	15,703.48	3.1
<u>EQUITIES</u>									
Int'l Equity Mutual Funds									
1,076.180	Dodge & Cox Intl Stock Fund		42.84	46,102.76	32.59	35,072.71	1.9	1,842.42	5.3
685.155	Invesco Oppenheimer Developing Markets Fund A		29.43	20,162.31	38.63	26,467.55	1.5	73.79	0.3
996.694	Matthews Pacific Tiger Fund Instl		23.58	23,502.26	24.58	24,498.74	1.3	194.13	0.8
				89,767.33		86,038.99	4.7	2,110.34	2.5
Common Stock									
ENERGY									
550	ConocoPhillips		51.15	28,133.83	42.10	23,155.00	1.3	924.00	4.0
400	ExxonMobil Corporation		57.57	23,029.30	46.47	18,588.00	1.0	1,392.00	7.5
225	Schlumberger Ltd		26.64	5,994.00	16.82	3,784.50	0.2	112.50	3.0
				57,157.13		45,527.50	2.5	2,428.50	5.3



Town and Gown of USC  
Scholarship - Fund 2A

Portfolio Holdings as of April 30, 2020

Quantity	Security	Effective Maturity	Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Est. Annual Income	Yield
MATERIALS									
400	Albemarle Corp.		76.96	30,783.31	61.43	24,572.00	1.4	616.00	2.5
1,300	Corteva, Inc.		28.61	37,192.87	26.19	34,047.00	1.9	676.00	2.0
700	Dow Inc.		47.78	33,448.94	36.69	25,683.00	1.4	1,960.00	7.6
600	DuPont De Nemours Inc.		52.51	31,506.00	47.02	28,212.00	1.6	720.00	2.6
				<u>132,931.12</u>		<u>112,514.00</u>	6.2	<u>3,972.00</u>	<u>3.5</u>
INDUSTRIALS									
150	Boeing Co.		193.76	29,063.78	141.02	21,153.00	1.2	0.00	0.0
200	Carrier Global Corp		13.86	2,771.23	17.71	3,542.00	0.2	0.00	0.0
325	Emerson Electric Co.		48.34	15,710.12	57.03	18,534.75	1.0	650.00	3.5
700	Johnson Controls International PLC		41.32	28,925.45	29.11	20,377.00	1.1	728.00	3.6
100	Otis Worldwide Corp		38.76	3,875.87	50.91	5,091.00	0.3	0.00	0.0
200	Raytheon Technologies Corp		40.90	8,180.26	64.81	12,962.00	0.7	380.00	2.9
400	Stericycle, Inc.		79.14	31,656.51	48.80	19,520.00	1.1	0.00	0.0
				<u>120,183.22</u>		<u>101,179.75</u>	5.6	<u>1,758.00</u>	<u>1.7</u>
CONSUMER DISCRETIONARY									
600	Nike, Inc.		52.68	31,610.55	87.18	52,308.00	2.9	588.00	1.1
900	Nordstrom Inc.		40.67	36,603.81	18.78	16,902.00	0.9	0.00	0.0
400	Starbucks Corp.		68.12	27,248.76	76.73	30,692.00	1.7	656.00	2.1
1,300	Tapestry Inc.		27.20	35,357.53	14.88	19,344.00	1.1	0.00	0.0
				<u>130,820.65</u>		<u>119,246.00</u>	6.6	<u>1,244.00</u>	<u>1.0</u>

Town and Gown of USC  
Scholarship - Fund 2A

Portfolio Holdings as of April 30, 2020

Quantity	Security	Effective Maturity	Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Est. Annual Income	Yield
HEALTH CARE									
150	Allergan Inc		242.20	36,329.28	187.34	28,101.00	1.5	444.00	1.6
600	Cerner		52.75	31,651.83	69.39	41,634.00	2.3	432.00	1.0
300	Gilead Sciences Inc		91.29	27,386.24	84.00	25,200.00	1.4	816.00	3.2
150	Laboratory Corp. of America		86.09	12,913.45	164.45	24,667.50	1.4	0.00	0.0
250	McKesson Corp.		142.08	35,519.10	141.25	35,312.50	1.9	410.00	1.2
900	Pfizer, Inc.		35.18	31,663.53	38.36	34,524.00	1.9	1,368.00	4.0
				175,463.43		189,439.00	10.4	3,470.00	1.8
FINANCIALS									
916	Bank of New York Mellon Corp.		24.49	22,436.29	37.54	34,386.64	1.9	1,135.84	3.3
225	Berkshire Hathaway B		65.71	14,785.15	187.36	42,156.00	2.3	0.00	0.0
350	Franklin Resources Inc		49.34	17,268.27	18.84	6,594.00	0.4	378.00	5.7
200	Goldman Sachs Group Inc.		161.80	32,360.95	183.42	36,684.00	2.0	1,000.00	2.7
300	JPMorgan Chase & Co.		95.06	28,518.00	95.76	28,728.00	1.6	1,080.00	3.8
800	Wells Fargo & Co.		23.70	18,959.87	29.05	23,240.00	1.3	1,632.00	7.0
				134,328.52		171,788.64	9.5	5,225.84	3.0
INFORMATION TECHNOLOGY									
500	Qualcomm, Inc		53.85	26,923.44	78.67	39,335.00	2.2	1,300.00	3.3
COMMUNICATION SERVICES									
18	Alphabet Inc Class A		511.68	9,210.21	1,346.70	24,240.60	1.3	0.00	0.0
1,100	Discovery Inc.		26.03	28,632.40	20.41	22,451.00	1.2	0.00	0.0
300	The Walt Disney Company		95.83	28,747.75	108.15	32,445.00	1.8	528.00	1.6

Town and Gown of USC  
Scholarship - Fund 2A

Portfolio Holdings as of April 30, 2020

Quantity	Security	Effective Maturity	Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Est. Annual Income	Yield
1,400	Vodafone Group PLC New		19.67	27,539.45	14.14	19,796.00	1.1	1,313.08	6.6
				94,129.81		98,932.60	5.4	1,841.08	1.9
				871,937.32		877,962.49	48.4	21,239.42	2.4
EQUITIES SUBTOTAL				961,704.66		964,001.48	53.1	23,349.76	2.4
<b>Total Portfolio</b>				<b>1,807,197.08</b>		<b>1,815,556.90</b>	<b>100.0</b>	<b>39,054.48</b>	<b>2.2</b>
<b>GRAND TOTAL</b>				<b>1,807,197.08</b>		<b>1,815,556.90</b>	<b>100.0</b>	<b>39,054.48</b>	<b>2.2</b>

Town and Gown of USC  
Life Membership Reserves-Fund 2D

Portfolio Summary: April 30, 2020

Security Type	Total Cost	Market Value	Pct Assets	Est. Annual Income	Yield
<b>CASH AND EQUIVALENTS</b>					
Cash and Money Market Funds	714.33	714.33	3.2	0.07	0.0
Money Market Funds - Tradable	21,500.00	21,500.00	96.8	78.25	0.4
	22,214.33	22,214.33	100.0	78.32	0.4
<b>Total Portfolio</b>	<b>22,214.33</b>	<b>22,214.33</b>	<b>100.0</b>	<b>78.32</b>	<b>0.4</b>
<b>GRAND TOTAL</b>	<b>22,214.33</b>	<b>22,214.33</b>	<b>100.0</b>	<b>78.32</b>	<b>0.4</b>

Town and Gown of USC  
Life Membership Reserves-Fund 2D

Portfolio Holdings as of April 30, 2020

Quantity	Security	Effective Maturity	Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Est. Annual Income	Yield
<b>CASH AND EQUIVALENTS</b>									
Cash and Money Market Funds									
	Charles Schwab Bank Deposit Accounts			714.33		714.33	3.2	0.07	0.0
Money Market Funds - Tradable									
21,500.00	Schwab Government Money Fund™ - Investor Shares		1.00	21,500.00	1.00	21,500.00	96.8	78.25	0.4
<b>CASH AND EQUIVALENTS SUBTOTAL</b>				<b>22,214.33</b>		<b>22,214.33</b>	<b>100.0</b>	<b>78.32</b>	<b>0.4</b>
<b>Total Portfolio</b>				<b>22,214.33</b>		<b>22,214.33</b>	<b>100.0</b>	<b>78.32</b>	<b>0.4</b>
<b>GRAND TOTAL</b>				<b>22,214.33</b>		<b>22,214.33</b>	<b>100.0</b>	<b>78.32</b>	<b>0.4</b>

Town and Gown of USC  
Scholarship Operating Reserves-Fund 2E

Portfolio Summary: April 30, 2020

<u>Security Type</u>	<u>Total Cost</u>	<u>Market Value</u>	<u>Pct Assets</u>	<u>Est. Annual Income</u>	<u>Yield</u>
<b>CASH AND EQUIVALENTS</b>					
Cash and Money Market Funds	379.51	379.51	1.6	0.04	0.0
Money Market Funds - Tradable	24,000.00	24,000.00	98.4	87.35	0.4
<b>Total Portfolio</b>	<b>24,379.51</b>	<b>24,379.51</b>	<b>100.0</b>	<b>87.39</b>	<b>0.4</b>
<b>GRAND TOTAL</b>	<b>24,379.51</b>	<b>24,379.51</b>	<b>100.0</b>	<b>87.39</b>	<b>0.4</b>

Town and Gown of USC  
Scholarship Operating Reserves-Fund 2E

Portfolio Holdings as of April 30, 2020

Quantity	Security	Effective Maturity	Unit Cost	Total Cost	Market Price	Market Value	Pct. Assets	Est. Annual Income	Yield
<b>CASH AND EQUIVALENTS</b>									
Cash and Money Market Funds									
	Charles Schwab Bank Deposit Accounts			379.51		379.51	1.6	0.04	0.0
Money Market Funds - Tradable									
24,000.00	Schwab Government Money Fund™ - Investor Shares		1.00	24,000.00	1.00	24,000.00	98.4	87.35	0.4
CASH AND EQUIVALENTS SUBTOTAL				24,379.51		24,379.51	100.0	87.39	0.4
<b>Total Portfolio</b>				<b>24,379.51</b>		<b>24,379.51</b>	<b>100.0</b>	<b>87.39</b>	<b>0.4</b>
<b>GRAND TOTAL</b>				<b>24,379.51</b>		<b>24,379.51</b>	<b>100.0</b>	<b>87.39</b>	<b>0.4</b>