

**Town and Gown of USC**  
**Profit & Loss Budget - ADMIN**  
 July 2020 to June 2021

	2020-2021
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Allowance	50,000.00
Annual Board Luncheon Fee	5,000.00
Centerpieces/Flowers	1,500.00
<b>Direct Public Support</b>	
Individ, Business Contributions	2,000.00
<b>Total Direct Public Support</b>	2,000.00
<b>Donations Received</b>	
Life Members (Add'l Donation)	4,000.00
<b>Total Donations Received</b>	4,000.00
Goodwill - USC AA	1,000.00
Lunch Reservations	51,000.00
<b>Membership Dues</b>	
Annual	70,000.00
Life	8,000.00
<b>Total Membership Dues</b>	78,000.00
Name Badges	500.00
Raffle	5,000.00
<b>Scholarship Donations</b>	
Conley	2,000.00
Norris	50,000.00
<b>Total Scholarship Donations</b>	52,000.00
<b>Total Income</b>	250,000.00
<b>Gross Profit</b>	250,000.00
<b>Expense</b>	
ACC President's Dues	175.00
ACC Scholarship Luncheon	500.00
Advertising and Promotion (Ads)	1,500.00
Automobile Expense	500.00
<b>Bank Service Charges</b>	
Bank Fees (WF)	200.00
PayPal Fees	8,500.00
<b>Total Bank Service Charges</b>	8,700.00
Beautification / Maintenance	10,000.00
Board General Expenses	5,500.00
Cellular Phone	1,000.00
<b>Day of Service Exp</b>	
Necklace/Beads	5,500.00
Day of Service Exp - Other	1,500.00
<b>Total Day of Service Exp</b>	7,000.00
<b>Donations Disbursed</b>	
Conley Scholarship	2,000.00
Norris Scholarship	50,000.00

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Total Donations Disbursed	52,000.00
Filing Fees	300.00
Flowers	800.00
Gifts	
President's Gift	1,200.00
Gifts - Other	1,500.00
Total Gifts	2,700.00
Handbook	
Postage	2,000.00
Printing	7,000.00
Total Handbook	9,000.00
Honorarium	3,000.00
Insurance Expense	
Directors & Officer's	800.00
Liability	1,200.00
Sexual Harrassment	800.00
Total Insurance Expense	2,800.00
Luncheon	
Piano Tuning	200.00
Luncheon - Other	51,000.00
Total Luncheon	51,200.00
Name Badges/Tags	900.00
Office Supplies	2,500.00
Photography	2,000.00
Postage Expenses	
Post Office Box	200.00
Postage Expenses - Other	2,000.00
Total Postage Expenses	2,200.00
President's Stipend	1,500.00
Printing Expenses	
Invitations	2,000.00
Membership Dues	0.00
Misc Printing	3,000.00
Newsletter	1,500.00
Programs	2,000.00
Printing Expenses - Other	500.00
Total Printing Expenses	9,000.00
Professional Fees	
Accounting Associate (TK)	15,000.00
Executive Associate (KM)	28,800.00
Media Communications	2,000.00
Tax Accountant	3,500.00
Total Professional Fees	49,300.00
Raffle Expenses	500.00

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<b>Sponsorship Expenses</b>	
Alumni Awards	6,000.00
Volunteer Recognition Dinner	2,800.00
Women's Conference	1,000.00
Additional Sponsorships	2,000.00
<b>Total Sponsorship Expenses</b>	9,800.00
<b>Storage Unit</b>	5,000.00
<b>Taxes and Licenses</b>	
Registry of Charitable Trust	95.00
Statement of Information Filing	20.00
Taxes and Licenses - Other	10.00
<b>Total Taxes and Licenses</b>	125.00
<b>Website</b>	
Development & Maintenance	10,000.00
Hosting Service	500.00
<b>Total Website</b>	10,500.00
<b>Total Expense</b>	250,000.00
<b>Net Ordinary Income</b>	0.00
<b>Net Income</b>	<u><u>0.00</u></u>