

Town and Gown of USC
Profit & Loss by Class
July through August 2021

	<u>Admin</u>	<u>Benefit</u>	<u>Scholarship</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
Allowance	52,948.00	0.00	82,000.00	134,948.00
Direct Public Support				
Individ, Business Contributions	720.04	0.00	0.00	720.04
Total Direct Public Support	720.04	0.00	0.00	720.04
Donations Received				
Life Members (Add'l Donation)	100.00	0.00	0.00	100.00
Total Donations Received	100.00	0.00	0.00	100.00
Membership Dues				
Annual	54,125.00	0.00	0.00	54,125.00
Life	6,100.00	0.00	0.00	6,100.00
Total Membership Dues	60,225.00	0.00	0.00	60,225.00
Name Badges	30.00	0.00	0.00	30.00
Scholarship Donations	940.00	0.00	0.00	940.00
Total Income	114,963.04	0.00	82,000.00	196,963.04
Gross Profit	114,963.04	0.00	82,000.00	196,963.04
Expense				
ACC President's Dues	175.00	0.00	0.00	175.00
Advertising and Promotion (Ads)	750.00	0.00	250.00	1,000.00
Bank Service Charges				
Bank Fees (WF)	34.00	0.00	0.00	34.00
PayPal Fees	360.87	0.00	0.00	360.87
Total Bank Service Charges	394.87	0.00	0.00	394.87
Benefit Venue	0.00	12,000.00	0.00	12,000.00
Cellular Phone	147.78	0.00	0.00	147.78
Flowers	151.55	952.65	0.00	1,104.20
Gifts	127.48	0.00	0.00	127.48
Handbook				
Printing	856.25	0.00	0.00	856.25
Handbook - Other	199.11	0.00	0.00	199.11
Total Handbook	1,055.36	0.00	0.00	1,055.36
Name Badges/Tags	32.45	0.00	0.00	32.45
Opp. Draw Expenses	20.00	0.00	0.00	20.00
Postage Expenses	639.55	0.00	0.00	639.55
Printing Expenses				
Invitations	136.24	0.00	0.00	136.24
Newsletter	485.17	0.00	0.00	485.17
Printing Expenses - Other	473.91	0.00	0.00	473.91
Total Printing Expenses	1,095.32	0.00	0.00	1,095.32
Professional Fees				
Accounting Associate (TK)	1,240.00	0.00	0.00	1,240.00
Clifford Swan-Management Fee	0.00	0.00	4,257.00	4,257.00
Executive Associate (KM)	5,000.00	0.00	0.00	5,000.00
Scholarship Associate (MM)	0.00	0.00	2,500.00	2,500.00

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Total Professional Fees	6,240.00	0.00	6,757.00	12,997.00
Sashes	0.00	0.00	497.84	497.84
Scholarship Celebration				
Hospitality	0.00	0.00	9,969.81	9,969.81
Photography	0.00	0.00	1,675.00	1,675.00
Printing	0.00	0.00	276.48	276.48
Speaker Gift	0.00	0.00	580.00	580.00
Supplies	0.00	0.00	147.99	147.99
Traveler's Appearance	0.00	0.00	1,800.00	1,800.00
Total Scholarship Celebration	0.00	0.00	14,449.28	14,449.28
Sponsorship Expenses				
Alumni Awards	2,500.00	0.00	0.00	2,500.00
Total Sponsorship Expenses	2,500.00	0.00	0.00	2,500.00
Storage Unit	879.89	0.00	0.00	879.89
Supplies	163.94	60.00	0.00	223.94
Taxes and Licenses				
Statement of Information Filing	20.00	0.00	0.00	20.00
Taxes and Licenses - Other	50.00	0.00	0.00	50.00
Total Taxes and Licenses	70.00	0.00	0.00	70.00
Website				
Development & Maintenance	11,375.00	1,675.00	0.00	13,050.00
Hosting Service	340.00	0.00	0.00	340.00
Media Communications	500.00	73.75	0.00	573.75
On-Line Communication Server	1,142.03	0.00	0.00	1,142.03
Total Website	13,357.03	1,748.75	0.00	15,105.78
Total Expense	27,800.22	14,761.40	21,954.12	64,515.74
Net Ordinary Income	87,162.82	(14,761.40)	60,045.88	132,447.30
Other Income/Expense				
Other Income				
Interest Income	4.89	0.00	5,793.95	5,798.84
Total Other Income	4.89	0.00	5,793.95	5,798.84
Net Other Income	4.89	0.00	5,793.95	5,798.84
Net Income	<u>87,167.71</u>	<u>(14,761.40)</u>	<u>65,839.83</u>	<u>138,246.14</u>