

Town and Gown of USC
Balance Sheet
As of May 31, 2022

	May 31, 22	May 31, 21
ASSETS		
Current Assets		
Checking/Savings		
Petty Cash Box	150.00	150.00
Wells Fargo Admin x2198	116,109.45	311,635.90
Total Checking/Savings	116,259.45	311,785.90
Other Current Assets		
2A CS FUND	2,750,383.33	2,555,574.75
2B CS ADMIN RESERVE FUND	171,436.98	71,427.14
2C CS BEAUTIFICATION FUND	76,680.42	68,572.26
2D CS. LIFE MEMBER RESERVES	33,756.37	29,034.31
2E CS Scholarship Oprtng Res	24,461.20	24,458.95
Deposits/Prepaid Exp	1,800.00	12,000.00
Timree Gifts	0.00	2,606.00
Total Other Current Assets	3,058,518.30	2,763,673.41
Total Current Assets	3,174,777.75	3,075,459.31
TOTAL ASSETS	3,174,777.75	3,075,459.31
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
Wells Fargo Bank Visa	5,871.59	14,506.00
Total Credit Cards	5,871.59	14,506.00
Other Current Liabilities		
Deferred Dues	30,882.50	21,750.00
Reserve Products	0.00	664.35
Total Other Current Liabilities	30,882.50	22,414.35
Total Current Liabilities	36,754.09	36,920.35
Total Liabilities	36,754.09	36,920.35
Equity		
Opening Balance Equity	503,990.76	503,990.76
Retained Earnings	1,754,058.21	1,647,924.77
Unrealized Gain	689,643.32	741,116.31
Net Income	190,331.37	145,507.12
Total Equity	3,138,023.66	3,038,538.96
TOTAL LIABILITIES & EQUITY	3,174,777.75	3,075,459.31

Town and Gown of USC
Profit & Loss
May 2022

	<u>May 22</u>
Ordinary Income/Expense	
Income	
Benefit	
Patron	200.00
Vendor Sales	75.00
Total Benefit	<u>275.00</u>
Direct Public Support	
Individ, Business Contributions	4,735.15
Total Direct Public Support	<u>4,735.15</u>
Donations Received	
Life Members (Add'l Donation)	4,175.00
Total Donations Received	<u>4,175.00</u>
Membership Dues	
Life	8,250.00
Total Membership Dues	<u>8,250.00</u>
Name Badges	90.00
Opportunity Drawing	16.00
Reservations	870.00
Total Income	<u>18,411.15</u>
Gross Profit	18,411.15
Expense	
ACC Scholarship Luncheon	460.00
Bank Service Charges	
Bill.com Fee	112.23
PayPal Fees	357.81
Total Bank Service Charges	<u>470.04</u>
Benefit Venue	-100.00
Board General Expenses	290.40
Cellular Phone	74.67
Day of Service Exp	210.00
Entertainment	1,000.00
Gifts	535.38
Honorarium	0.00
Luncheon	-2,390.57
Name Badges/Tags	65.54
Photography	273.75
Postage Expenses	250.30
Professional Fees	
Accounting Associate (TK)	1,840.00
Executive Associate (KM)	2,500.00
Scholarship Associate (MM)	2,500.00
Total Professional Fees	<u>6,840.00</u>
Sashes	4,240.50
Scholarship Celebration	
Donor Acknowledgement	77.04

Town and Gown of USC
Profit & Loss
May 2022

	<u>May 22</u>
Parking	72.50
Total Scholarship Celebration	149.54
Scholarship Training	
Coffee & Lunch	3,472.89
Total Scholarship Training	3,472.89
Storage Unit	463.00
Supplies	287.96
Website	
Media Communications	260.98
On-Line Communication Server	83.40
Total Website	344.38
Total Expense	<u>16,937.78</u>
Net Ordinary Income	1,473.37
Other Income/Expense	
Other Income	
Interest Income	5,437.71
Total Other Income	<u>5,437.71</u>
Net Other Income	5,437.71
Net Income	<u><u>6,911.08</u></u>

Town and Gown of USC
Profit & Loss by Class
July 2021 through May 2022

	<u>Admin</u>	<u>Benefit</u>	<u>Scholarship</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
Allowance	67,474.00	0.00	67,474.00	134,948.00
Benefit				
Patron	0.00	124,035.00	0.00	124,035.00
Program Ads	0.00	10,760.00	0.00	10,760.00
Sponsor Ads/Program	0.00	14,767.00	0.00	14,767.00
Underwriting	0.00	18,475.00	0.00	18,475.00
Vendor Sales	0.00	9,492.44	0.00	9,492.44
Wine	0.00	600.00	0.00	600.00
Total Benefit	0.00	178,129.44	0.00	178,129.44
Centerpieces/Flowers	0.00	786.00	0.00	786.00
Direct Public Support				
Individ, Business Contributions	9,667.28	0.00	0.00	9,667.28
Total Direct Public Support	9,667.28	0.00	0.00	9,667.28
Donations Received				
Life Members (Add'l Donation)	4,665.00	0.00	0.00	4,665.00
Donations Received - Other	10.84	0.00	0.00	10.84
Total Donations Received	4,675.84	0.00	0.00	4,675.84
Lunch Reservations	320.00	0.00	0.00	320.00
Membership Dues				
Annual	59,750.00	0.00	0.00	59,750.00
Life	33,475.00	0.00	0.00	33,475.00
Total Membership Dues	93,225.00	0.00	0.00	93,225.00
Name Badges	500.00	0.00	0.00	500.00
Opportunity Drawing	20,020.00	31,106.00	0.00	51,126.00
Reservations	64,510.00	64,050.00	0.00	128,560.00
Scholarship Donations				
Norris	50,000.00	0.00	0.00	50,000.00
Scholarship Donations - Other	38,655.00	0.00	0.00	38,655.00
Total Scholarship Donations	88,655.00	0.00	0.00	88,655.00
Total Income	349,047.12	274,071.44	67,474.00	690,592.56
Gross Profit	349,047.12	274,071.44	67,474.00	690,592.56
Expense				
ACC President's Dues	175.00	0.00	0.00	175.00
ACC Scholarship Luncheon	0.00	0.00	460.00	460.00
Advertising and Promotion (Ads)	1,750.00	0.00	250.00	2,000.00
Automobile Expense	7.00	0.00	0.00	7.00
Bank Service Charges				
Bank Fees (WF)	12.00	12.00	0.00	24.00
Bill.com Fee	525.86	0.00	0.00	525.86
PayPal Fees	8,056.54	0.00	0.00	8,056.54
Bank Service Charges - Other	0.35	0.00	0.00	0.35
Total Bank Service Charges	8,594.75	12.00	0.00	8,606.75
Beautification / Maintenance	11,618.00	0.00	0.00	11,618.00

Town and Gown of USC
Profit & Loss by Class
July 2021 through May 2022

	<u>Admin</u>	<u>Benefit</u>	<u>Scholarship</u>	<u>TOTAL</u>
Benefit Venue	0.00	45,116.29	0.00	45,116.29
Board General Expenses	1,442.40	0.00	0.00	1,442.40
Cellular Phone	820.45	0.00	0.00	820.45
Day of Service Exp	3,458.76	0.00	0.00	3,458.76
Donations Disbursed				
Cares	500.00	0.00	0.00	500.00
Dr. Verna Dauterive Scholarship	1,000.00	0.00	0.00	1,000.00
Norris Scholarship	50,000.00	0.00	0.00	50,000.00
Donations Disbursed - Other	4,830.00	129,550.00	0.00	134,380.00
Total Donations Disbursed	56,330.00	129,550.00	0.00	185,880.00
Entertainment	2,200.00	22,349.00	0.00	24,549.00
Flowers	1,982.89	4,839.83	0.00	6,822.72
Gifts	2,576.41	1,004.10	0.00	3,580.51
Handbook				
Postage	46.40	0.00	0.00	46.40
Printing	11,495.25	0.00	0.00	11,495.25
Handbook - Other	199.11	0.00	0.00	199.11
Total Handbook	11,740.76	0.00	0.00	11,740.76
Honorarium	1,500.00	0.00	500.00	2,000.00
Insurance Expense				
Directors & Officer's	693.00	0.00	0.00	693.00
Liability	2,319.93	0.00	0.00	2,319.93
Total Insurance Expense	3,012.93	0.00	0.00	3,012.93
Luncheon				
Other (Sound/AV/Laptop/Mic/etc)	0.00	0.00	2,486.55	2,486.55
Luncheon - Other	61,882.80	0.00	5,753.55	67,636.35
Total Luncheon	61,882.80	0.00	8,240.10	70,122.90
Member Engagement	635.10	0.00	0.00	635.10
Name Badges/Tags	565.30	0.00	0.00	565.30
Opp. Draw Expenses	57.34	340.55	0.00	397.89
Parking	1,119.00	0.00	0.00	1,119.00
Photography	1,162.98	572.97	287.12	2,023.07
Postage Expenses				
Post Office Box	343.40	0.00	0.00	343.40
Postage Expenses - Other	2,915.08	2,129.06	97.44	5,141.58
Total Postage Expenses	3,258.48	2,129.06	97.44	5,484.98
President's Stipend	1,500.00	0.00	0.00	1,500.00
Printing Expenses				
Invitations	299.56	3,050.67	338.97	3,689.20
Newsletter	670.14	0.00	0.00	670.14
Programs	0.00	199.99	0.00	199.99
Printing Expenses - Other	1,790.14	5,933.56	145.60	7,869.30
Total Printing Expenses	2,759.84	9,184.22	484.57	12,428.63
Professional Fees				
Accounting Associate (TK)	10,620.00	1,840.00	0.00	12,460.00

Town and Gown of USC
Profit & Loss by Class
July 2021 through May 2022

	<u>Admin</u>	<u>Benefit</u>	<u>Scholarship</u>	<u>TOTAL</u>
Clifford Swan-Management Fee	0.00	0.00	18,430.00	18,430.00
Executive Associate (KM)	25,000.00	2,500.00	0.00	27,500.00
Labor	0.00	707.00	0.00	707.00
Scholarship Associate (MM)	0.00	0.00	13,750.00	13,750.00
Tax Accountant	2,750.00	0.00	0.00	2,750.00
Total Professional Fees	38,370.00	5,047.00	32,180.00	75,597.00
Sashes	0.00	0.00	4,738.34	4,738.34
Scholarship Celebration				
Band	0.00	0.00	1,200.00	1,200.00
Donor Acknowledgement	0.00	0.00	3,688.22	3,688.22
Flowers	0.00	0.00	126.18	126.18
Hospitality	0.00	0.00	10,689.81	10,689.81
Parking	0.00	0.00	72.50	72.50
Photography	0.00	0.00	1,975.25	1,975.25
Printing	0.00	0.00	276.48	276.48
Speaker Gift	0.00	0.00	580.00	580.00
Supplies	0.00	0.00	147.99	147.99
Traveler's Appearance	0.00	0.00	1,800.00	1,800.00
Total Scholarship Celebration	0.00	0.00	20,556.43	20,556.43
Scholarship Training				
Coffee & Lunch	0.00	0.00	6,283.29	6,283.29
Total Scholarship Training	0.00	0.00	6,283.29	6,283.29
Silent Auction	0.00	150.00	0.00	150.00
Sponsorship Expenses				
Alumni Awards	2,500.00	0.00	0.00	2,500.00
Total Sponsorship Expenses	2,500.00	0.00	0.00	2,500.00
Storage Unit	4,978.89	0.00	0.00	4,978.89
Supplies	1,174.73	1,284.30	158.65	2,617.68
Taxes and Licenses				
Registry of Charitable Trust	75.00	0.00	0.00	75.00
Statement of Information Filing	20.00	0.00	0.00	20.00
Taxes and Licenses - Other	50.00	0.00	0.00	50.00
Total Taxes and Licenses	145.00	0.00	0.00	145.00
Training	0.00	354.25	0.00	354.25
Website				
Development & Maintenance	18,527.50	4,700.00	0.00	23,227.50
Hosting Service	340.00	0.00	0.00	340.00
Media Communications	2,219.62	4,264.53	258.31	6,742.46
On-Line Communication Server	2,268.07	0.00	0.00	2,268.07
Total Website	23,355.19	8,964.53	258.31	32,578.03
Wine Expenses	0.00	195.96	0.00	195.96
Total Expense	250,674.00	231,094.06	74,494.25	556,262.31
Net Ordinary Income	98,373.12	42,977.38	-7,020.25	134,330.25
Other Income/Expense				
Other Income				

Town and Gown of USC
Profit & Loss by Class
July 2021 through May 2022

	<u>Admin</u>	<u>Benefit</u>	<u>Scholarship</u>	<u>TOTAL</u>
Interest Income	24.07	0.00	55,977.05	56,001.12
Total Other Income	24.07	0.00	55,977.05	56,001.12
Net Other Income	24.07	0.00	55,977.05	56,001.12
Net Income	<u>98,397.19</u>	<u>42,977.38</u>	<u>48,956.80</u>	<u>190,331.37</u>