

Town and Gown of USC Balance Sheet

As of September 30, 2022

Sep 30, 22

ASSETS

Current Assets

Checking/Savings

Chase Checking	205,678.82
Petty Cash Box	150.00
Wells Fargo Admin x2198	11,000.16

Total Checking/Savings 216,828.98

Other Current Assets

2A CS FUND x4583	2,511,962.77
2B CS ADMIN RESERVE FUND x2660	156,511.70
2C CS BEAUTIFICATION FUND x1784	76,851.35
2D CS. LIFE MEMBER RES x0155	43,269.79
2E CS Scholar Oprtng Res x6028	24,472.87
Credit Card Fraud	1,000.00

Total Other Current Assets 2,814,068.48

Total Current Assets 3,030,897.46

TOTAL ASSETS 3,030,897.46

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Credit Cards

Wells Fargo Bank Visa 27,687.55

Total Credit Cards 27,687.55

Total Current Liabilities 27,687.55

Total Liabilities 27,687.55

Equity

Opening Balance Equity 503,990.76

Retained Earnings 1,907,381.25

Unrealized Gain 433,135.13

Net Income 158,702.77

Total Equity 3,003,209.91

TOTAL LIABILITIES & EQUITY 3,030,897.46

Town and Gown of USC
Profit & Loss
 September 2022

Sep 22

Ordinary Income/Expense

Income

Direct Public Support

Individ, Business Contributions	30.00
Direct Public Support - Other	16.33

Total Direct Public Support 46.33

Membership Dues

Annual	1,125.00
Life	500.00

Total Membership Dues 1,625.00

Name Badges 80.00

Reservations 9,450.00

Scholarship Donations 3,685.00

Total Income 14,886.33

Gross Profit 14,886.33

Expense

Bank Service Charges

Bill.com Fee	78.65
PayPal Fees	351.97

Total Bank Service Charges 430.62

Cellular Phone 74.85

Gifts 50.00

Handbook

Printing 12,166.44

Total Handbook 12,166.44

Luncheon 13,101.84

Name Badges/Tags 106.01

Office Supplies 130.48

Postage Expenses 62.04

Printing Expenses 473.56

Professional Fees

Accounting Associate (TK)	765.00
Scholarship Associate (MM)	1,250.00

Total Professional Fees 2,015.00

Scholarship Celebration

Flowers	1,438.40
Parking	240.00
Speaker Gift	500.00

Total Scholarship Celebration 2,178.40

Storage Unit 463.00

Website

Media Communications	599.26
On-Line Communication Server	83.40

Total Website 682.66

Total Expense 31,934.90

Town and Gown of USC
Profit & Loss
September 2022

	<u>Sep 22</u>
Net Ordinary Income	-17,048.57
Other Income/Expense	
Other Income	
Interest Income	5,770.05
Total Other Income	<u>5,770.05</u>
Net Other Income	<u>5,770.05</u>
Net Income	<u><u>-11,278.52</u></u>

Town and Gown of USC
Profit & Loss by Class
July through September 2022

	<u>Admin</u>	<u>Benefit</u>	<u>Scholarship</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
Allowance	70,375.50	0.00	70,375.50	140,751.00
Benefit				
Wine	0.00	45.00	0.00	45.00
Total Benefit	0.00	45.00	0.00	45.00
Direct Public Support				
Individ, Business Contributions	70.00	0.00	0.00	70.00
Direct Public Support - Other	16.33	0.00	0.00	16.33
Total Direct Public Support	86.33	0.00	0.00	86.33
Membership Dues				
Annual	53,757.50	0.00	0.00	53,757.50
Life	4,250.00	0.00	0.00	4,250.00
Total Membership Dues	58,007.50	0.00	0.00	58,007.50
Name Badges	160.00	0.00	0.00	160.00
Reservations	12,000.00	0.00	2,350.00	14,350.00
Scholarship Donations	4,485.00	0.00	0.00	4,485.00
Total Income	<u>145,114.33</u>	<u>45.00</u>	<u>72,725.50</u>	<u>217,884.83</u>
Gross Profit	145,114.33	45.00	72,725.50	217,884.83
Expense				
ACC President's Dues	175.00	0.00	0.00	175.00
ACC Scholarship Luncheon	0.00	0.00	460.00	460.00
Advertising and Promotion (Ads)	0.00	0.00	500.00	500.00
Bank Service Charges				
Bank Fees (WF)	30.00	0.00	0.00	30.00
Bill.com Fee	268.20	0.00	0.00	268.20
PayPal Fees	733.56	0.00	0.00	733.56
Total Bank Service Charges	1,031.76	0.00	0.00	1,031.76
Benefit Venue	0.00	13,000.00	0.00	13,000.00
Board General Expenses	1,864.44	0.00	0.00	1,864.44
Cellular Phone	254.37	0.00	0.00	254.37
Entertainment	450.00	0.00	0.00	450.00
Gifts	92.68	0.00	0.00	92.68
Handbook				
Printing	12,166.44	0.00	0.00	12,166.44
Total Handbook	12,166.44	0.00	0.00	12,166.44
Luncheon	13,101.84	0.00	0.00	13,101.84
Name Badges/Tags	146.80	0.00	0.00	146.80
Office Supplies	495.73	0.00	0.00	495.73
Postage Expenses				
Post Office Box	180.00	0.00	0.00	180.00
Postage Expenses - Other	237.12	0.00	0.00	237.12
Total Postage Expenses	417.12	0.00	0.00	417.12
Printing Expenses	524.34	0.00	0.00	524.34
Professional Fees				

Town and Gown of USC
Profit & Loss by Class
July through September 2022

	<u>Admin</u>	<u>Benefit</u>	<u>Scholarship</u>	<u>TOTAL</u>
Accounting Associate (TK)	3,300.00	0.00	0.00	3,300.00
Clifford Swan-Management Fee	0.00	0.00	5,659.00	5,659.00
Executive Associate (KM)	5,100.00	0.00	0.00	5,100.00
Scholarship Associate (MM)	0.00	0.00	2,500.00	2,500.00
Total Professional Fees	8,400.00	0.00	8,159.00	16,559.00
Scholarship Celebration				
Flowers	0.00	0.00	1,438.40	1,438.40
Parking	0.00	0.00	240.00	240.00
Printing	0.00	0.00	125.91	125.91
Speaker Gift	0.00	0.00	500.00	500.00
Traveler's Appearance	0.00	0.00	1,800.00	1,800.00
Total Scholarship Celebration	0.00	0.00	4,104.31	4,104.31
Sponsorship Expenses				
Volunteer Recognition Dinner	1,000.00	0.00	0.00	1,000.00
Total Sponsorship Expenses	1,000.00	0.00	0.00	1,000.00
Storage Unit	1,389.00	0.00	0.00	1,389.00
Taxes and Licenses				
Statement of Information Filing	20.00	0.00	0.00	20.00
Taxes and Licenses - Other	30.00	0.00	0.00	30.00
Total Taxes and Licenses	50.00	0.00	0.00	50.00
Website				
Development & Maintenance	300.00	0.00	712.50	1,012.50
Media Communications	1,259.76	127.50	274.32	1,661.58
On-Line Communication Server	1,611.83	0.00	0.00	1,611.83
Total Website	3,171.59	127.50	986.82	4,285.91
Total Expense	44,731.11	13,127.50	14,210.13	72,068.74
Net Ordinary Income	100,383.22	-13,082.50	58,515.37	145,816.09
Other Income/Expense				
Other Income				
Interest Income	1.08	0.00	12,885.60	12,886.68
Total Other Income	1.08	0.00	12,885.60	12,886.68
Net Other Income	1.08	0.00	12,885.60	12,886.68
Net Income	<u>100,384.30</u>	<u>-13,082.50</u>	<u>71,400.97</u>	<u>158,702.77</u>